

The sales-to-active-listings ratio currently sits at 18.2 per cent in Greater Vancouver, unchanged from last month.

“We continue to see steady and stable market conditions across the Greater Vancouver housing market,” said Ray Harris, REBGV president. “There has been a consistent balance between home seller supply and home buyer demand in our marketplace over the last year.”

New listings for detached, attached and apartment properties in Greater Vancouver totalled 5,281 in March. This represents a 9.1 per cent increase compared to the 4,839 new listings in March 2013 and a 12.4 per cent increase from the 4,700 new listings in February. Last month’s new listing count was 5.9 per cent below the region’s 10-year new listing average for the month.

The total number of properties currently listed for sale on the Greater Vancouver MLS® is 14,472, a 6.4 per cent decline compared to March 2013 and a 7.9 per cent increase compared to February 2014.

“Home prices in the region have experienced incremental gains in most areas and property types over

the last 12 months,” Harris said. “It’s important to remember that this is a diverse marketplace and trends will vary depending on area and property type.”

Richmond

Sales of detached properties on the MLS® in March 2014 reached 135, an increase of 51.69 per cent from the 89 detached sales recorded in March 2013, and a 29.81 per cent increase from the 104 units sold in March 2012.

Attached property sales in March 2014 totalled 75, a 1.35 per cent increase compared to the 74 sales in March 2013, and a 36.44 per cent decrease from the 87 attached properties sold in March 2012.

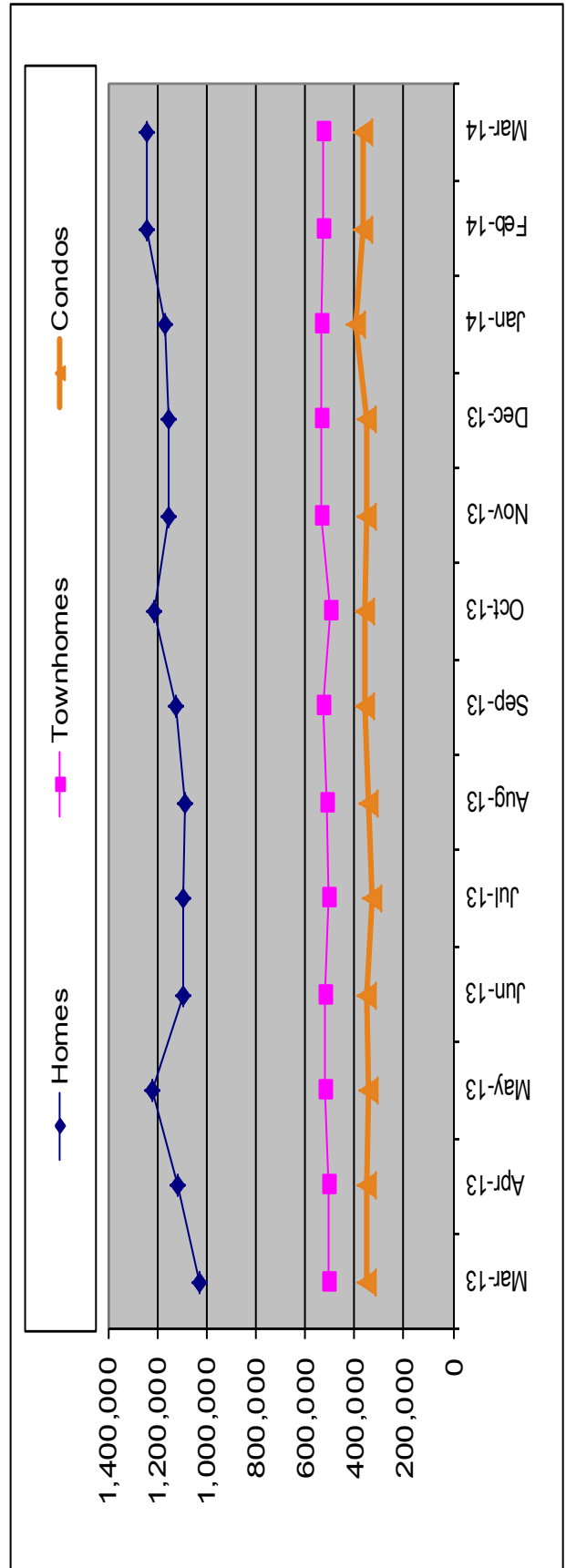
Sales of apartment properties reached 119 in March 2014, a 1.71 per cent increase compared to the 117 sales in March 2013, and an increase of 0.84 per cent compared to the 118 sales in March 2012.

Source Real Estate Board of Greater Vancouver

Richmond Home Sales by Units					
Last Month Number of Homes Sold Compared to the Month Before And The Same Month Last Year					
				% Change	% Change
	Mar 2014	Feb 2014	Mar 2013	Mar /14 to Feb /14	Mar/14 to Mar /13
Detached Homes	135	114	89	18.42%	51.69%
Townhomes	75	79	74	-5.06%	1.35%
Apartment / Condo	119	116	117	2.59%	1.71%
TOTAL	329	309	280	6.47%	17.50%

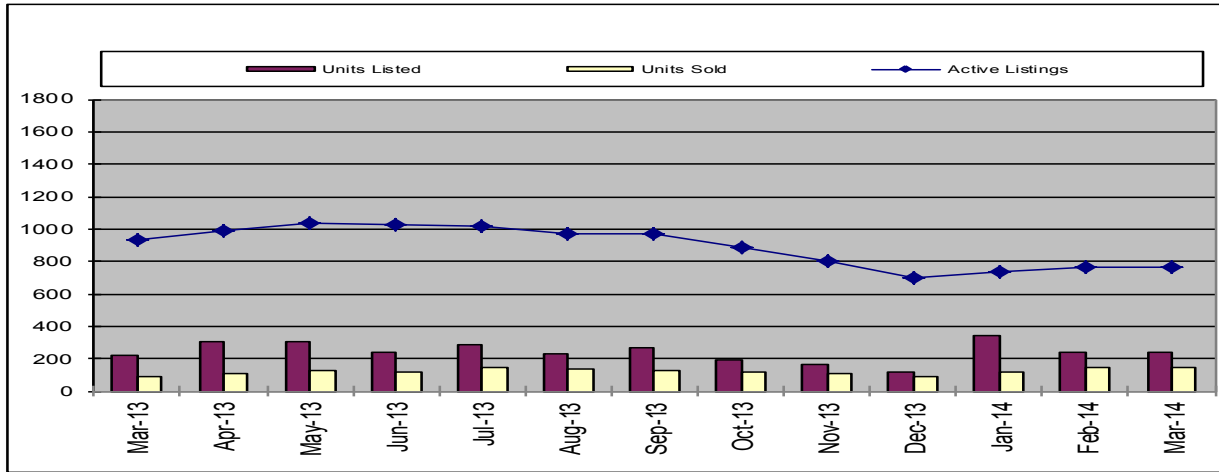
Richmond Sales				
January 1, 2014 to March 31, 2014				
Price Range	Homes	Townhomes	Condo	Total
Under \$99,999	0	1	1	2
100,000 - 199,999	0	0	30	30
200,000 - 299,999	0	3	87	90
300,000 - 399,999	0	26	87	113
400,000 - 499,999	1	58	69	128
500,000 - 599,999	3	69	29	101
600,000 - 699,999	17	40	12	69
700,000 - 799,999	59	12	1	72
800,000 - 899,999	59	6	5	70
900,000 - 999,999	52	0	0	52
1,000,000 - 1,099,999	21	0	0	21
1,100,000 - 1,199,999	33	0	0	33
1,200,000 - 1,299,999	30	0	0	30
1,300,000 - 1,399,999	25	0	1	26
1,400,000 - 1,499,999	20	0	1	21
1,500,000 - 1,599,999	9	0	0	9
1,600,000 - 1,699,999	23	0	0	23
1,700,000 - 1,799,999	4	0	0	4
1,800,000 - 1,899,999	6	0	0	6
1,900,000 - 1,999,999	4	0	1	5
2,000,000 - 2,099,999	4	0	0	4
2,100,000 - 2,199,999	6	0	0	6
2,200,000 - 2,299,999	2	0	0	2
2,300,000 - 2,399,999	3	0	0	3
2,400,000 - 2,499,999	2	0	0	2
2,500,000 - 2,599,999	2	0	0	2
2,600,000 - 2,699,999	2	0	0	2
2,700,000 - 2,799,999	1	0	0	1
2,800,000 - 2,899,999	1	0	0	1
2,900,000 - 2,999,999	0	0	0	0
3,000,000 +	5	0	0	5
Total	394	215	324	933

Richmond Average Price Graph March 2013 - March 2014

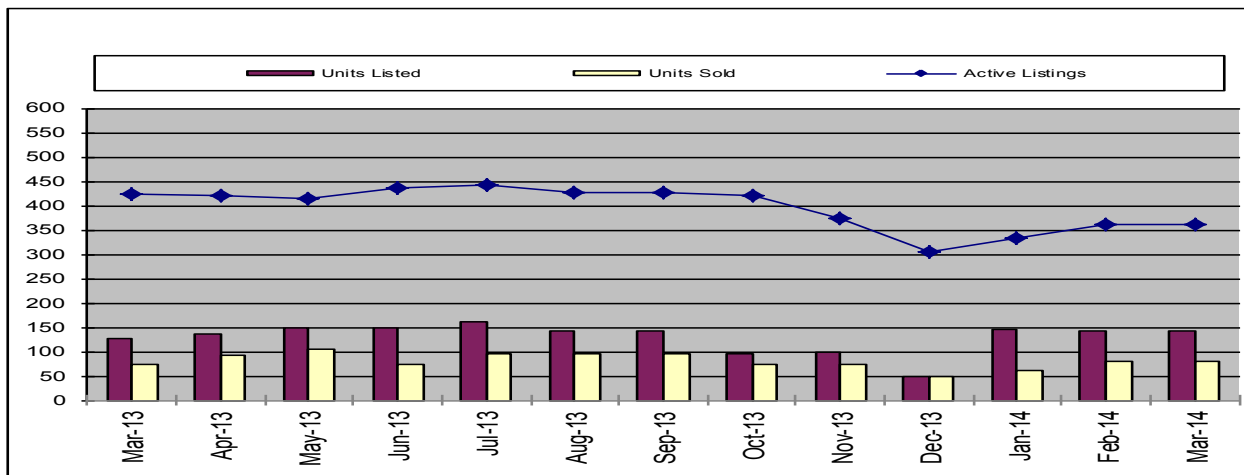


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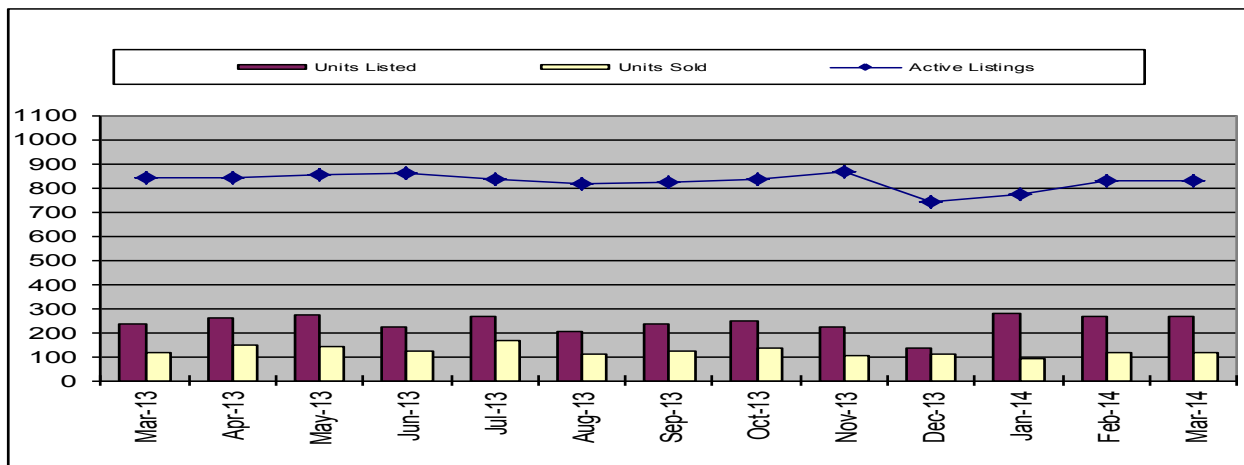
Richmond Detached Home Sales to Listings



Richmond Attached Home Sales to Listings



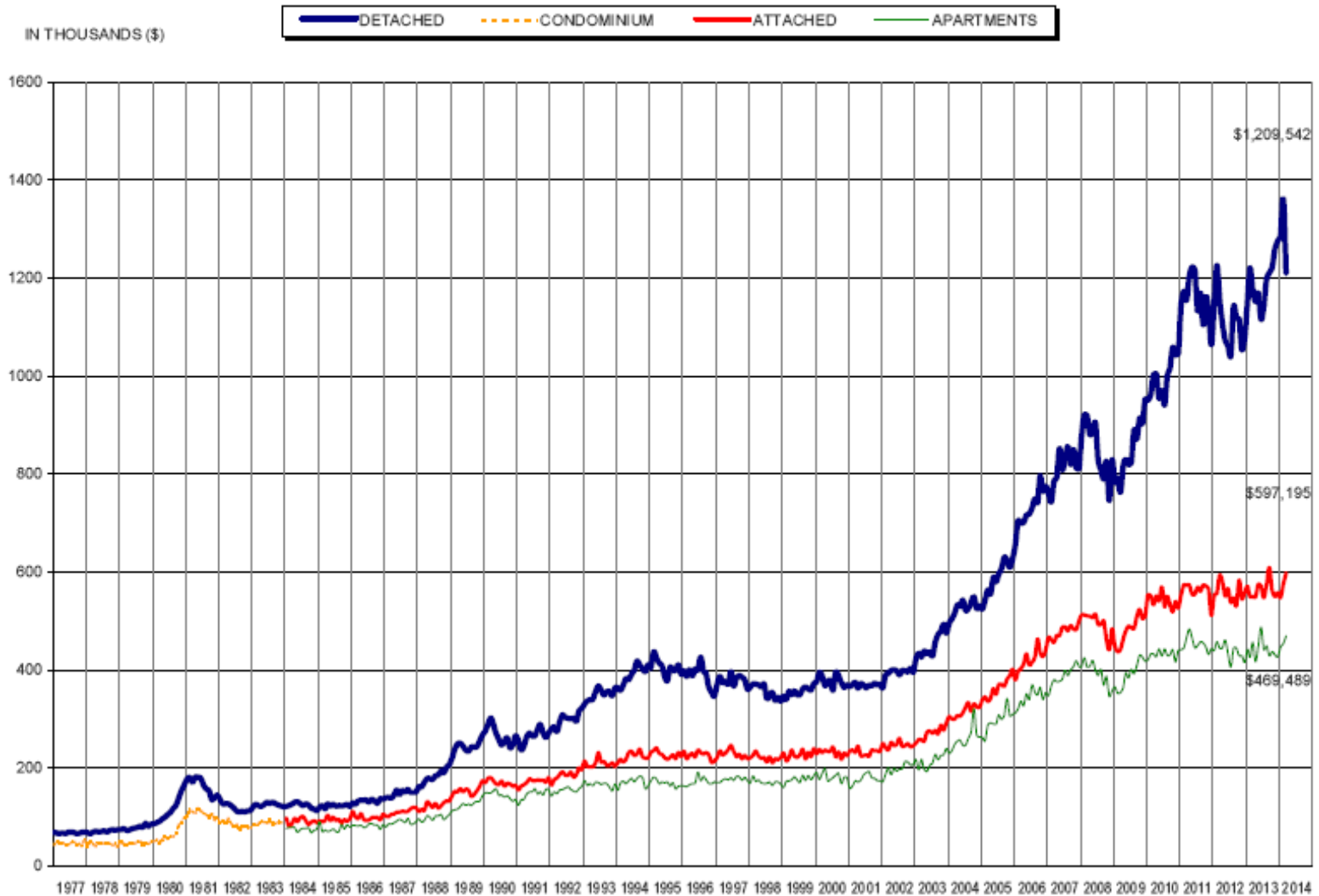
Richmond Apartment / Condo Home Sales to Listings



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Residential Average Sale Prices - January 1977 to March 2014



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

